# STATE CHARTER SCHOOL FY 26 FUNDING

PA 21-2 JSS replaced a flat per-student grant amount of \$11,250 with a partially need-based formula, beginning in FY 22. The formula's phase-in increased annually from FY 23 through FY 25. Under the FY 26 and FY 27 Budget, the formula remains the same as in FY 25.

### STEP 1: CALCULATE EACH SCHOOL'S WEIGHTED STUDENT COUNT



STUDENTS
Number of
Students



30% \* LOW-INCOME STUDENTS

Students who receive free and reduced price lunch (FRPL)



+ 25% \* ENGLISH LANGUAGE LEARNERS



LOW-INCOME CONCENTRATION

15% \* The number of FRPL students who put a school above 60% FRPL

## STEP 2: CALCULATE EACH SCHOOL'S FULLY FUNDED GRANT AMOUNT



CHARTER SCHOOL'S WEIGHTED STUDENT COUNT



ECS foundation amount

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### **EQUALS THE FULLY FUNDED GRANT**

Amounts ranged from \$13,212 to \$15,562 per student in FY 25.

#### STEP 3: CALCULATE PHASE-IN GRANT AMOUNT



EACH CHARTER SCHOOL RECEIVES A PER STUDENT GRANT OF:

\$11,525

56.7% OF THE DIFFERENCE BETWEEN \$11,525 AND THEIR FULLY FUNDED GRANT PER STUDENT

Amounts ranged from \$12,482 to \$13,814 per student in FY 25.

#### **CHARTER SCHOOL BACKGROUND**



- There are 22 state charter schools (two new in FY 26) in ten towns.
  - Six: Bridgeport, New Haven
  - o Two: Hartford, Stamford
  - One: Manchester, New London, Norwalk, Norwich, Waterbury, & Winchester
- 10,499 students enrolled across 20 schools in FY 25

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